

**MINUTES
SOUTH CAROLINA CONSERVATION BANK
1000 ASSEMBLY STREET, ROOM 325
COLUMBIA, SC 29201
THURSDAY, JULY 1, 2010**

The regular meeting of the Board of the South Carolina Conservation Bank (SCCB) was held at 10:00 am on Thursday, July 1, 2010 in the SC Department of Natural Resources Board Room, Columbia, South Carolina. Notice of the date, time and place of the meeting was posted and mailed to the news media. Chairman Weston Adams, III presided at the meeting.

Board members present: Weston Adams, III, Chairman; William L. Snow, Sr., Vice Chairman; Elliott Close; Ben Keys; Thomas C. Taylor; and Ex-Officio Members Russell Hubright for SC Forestry Commission; Michael G. McShane for SCDNR and Phil Gaines for SCPRT.

Board members absent: Andrea Clark; Nick E. Kremydas; Thomas W. Miller; and James W. Roquemore.

I Call to Order:

Chairman Adams called the meeting to order and welcomed everyone to the meeting, acknowledging those in attendance through a video conference link in the Charleston SCDNR Office. Chairman Adams noted that the Freedom of Information Act guidelines had been met. Mr. McShane stated that when the meetings were in Columbia, SCDNR would provide Video Conference capability and a location for participants to attend the meeting in the Charleston area. Chairman Adams thanked Mr. McShane.

II. Adoption of Minutes:

Chairman Adams called for a motion to adopt the minutes from the November 3, 2009 meeting. Mr. Taylor requested the minutes be amended to reflect that he was absent at the November 3 meeting and moved to accept the minutes as amended; Mr. Snow seconded the motion and the motion was unanimously approved.

III. Bank Funding for 2010-2011:

Chairman Adams turned the meeting over to Mr. Davant to explain about the funding for FY 2010-2011. Mr. Davant gave a brief synopsis of the Bank's financial situation. The Bank received \$207,050 from the Department of Labor Licensing and Regulation to be used specifically for operating expenses of the Bank. The Senate passed a proviso taking \$1,500,000 from the maximum amount of funding that the Film Commission could have and gave the Conservation Bank \$1,500,000 out of that fund. That Bill went back to the House and the House passed their own Bill that essentially said they (the House) would give that same funding back to the Film Commission. Both Bills were passed in the House and the Senate. We received a Letter of Intent from the Senate Finance Committee and agreement from the House Ways & Means Committee that said that both the Film Commission and the Conservation Bank got the funds. Therefore, we are proceeding with the knowledge that we are to get \$1,500,000.

IV. Old Business:

Chairman Adams stated we had old business.

- A. **Executive Session** - Chairman Adams called for a motion to go into Executive Session. Mr. Taylor made the motion to adjourn for Executive Session and Mr. Close seconded the motion and the motion passed. Mr. Taylor made a motion to adjourn from Executive Session and go back into the regular meeting. Mr. Snow seconded the motion and the regular meeting was reconvened and Chairman Adams called the meeting back to order.
- B. **Salt Point Tract** – Chairman Adams stated we had some old business on the Salt Point Tract that we needed to take up. Mr. Taylor made a motion that on the Salt Point easement, the Board approves an application process for The Trust for Public Land to submit an amended application to our staff for technical issues and if the staff finds it appropriate to move forward and release the grant money of \$400,000. Mr. Snow seconds the motion. Chairman Adams called for any discussion of the motion. The motion was unanimously passed.

V. New Business:

Chairman Adams stated we had new business and turned the meeting over to Mr. Davant. Mr. Davant stated that we have a number of grants that we have committed funding to that have completed all due diligence. The key to what we are going to do with this money hinges on the Middleton Tract. The Middleton Tract grant of \$1,000,000 has been previously approved by the Conservation Bank Board. Chairman Adams asked if that was Middleton Place and Mr. Davant verified it was Middleton/Edmondston-Alston Family Tract. Jason Johnson who represents The Conservation Fund stated that Middleton is not agreeable to splitting up their grant and taking a partial payment. They would like to have their grant funds all at one time. Mr. Johnson has indicated that The Conservation Fund would be willing to help fund the Middleton property if the Conservation Bank pays to the Middleton grant \$500,000 with the assurance that we would fund the remainder of the \$500,000 with the first money the Bank received next year, if we receive funds at all. Under those circumstances, The Conservation Fund will go ahead and pay off the additional \$500,000 and affect the closing of the Middleton grant. There is precedent for this type of funding. The Conservation Fund is going to fund the other \$500,000 until the Bank can replace it. Chairman Adams asked if this was conditioned on the assumption that if we ever get any more money we would pay the \$500,000. Mr. McShane stated that this could be more than a year and possible multiple years. Mr. McShane asked if The Conservation Fund fully recognized their commitment. Chairman Adams stated they were aware of that. Mr. Johnson stated that The Conservation Fund is still trying to negotiate with the family to postpone anything past the initial \$500,000 as far as possible. Mr. McShane asked if that would include the easement on the entire acreage closing with the \$500,000 payment from the Conservation Bank. Mr. McShane also asked if this would ensure the easement would be in place, recorded with payment from the Conservation Bank to The Conservation Fund. Chairman Adams stated that there is some risk on the part of The Conservation Fund if the Bank never receives any money. Mr. McShane also stated that if the easement would be recorded when we pay for it then it is a good deal from the conservation side. Mr. Snow asked if the Bank would commit that the first \$500,000 of any future funds

received by the Bank to go to The Conservation Fund. Chairman Adams stated this was part of the agreement. Mr. Davant stated that was the assurance The Conservation Fund would like to have. Chairman Adams stated that it would be the case that the first \$500,000 would go to The Conservation Fund. Mr. McShane asked if this would be outside operating expenses which Chairman Adams stated was correct. Mr. Johnson stated that The Conservation Fund would like something in writing that the Conservation Bank can pay them once the easement is totally closed. Mr. Davant stated that he had discussed this issue with the Bank's attorney, George Bailey and Mr. Bailey stated that the Bank has made that commitment before and was not a problem. Mr. Taylor had concerns in anticipating how the legislative leaders would perceive the Bank's action on this matter and asked if putting this first next year with whatever funding we will have, would there be any problems being back in front of the Legislature next year? In this particular instance Mr. Snow did not think there would be a problem. Mr. McShane stated the Bank already has a number of commitments out beyond the \$1,000,000 committed to Middleton. Mr. Snow again stated he did not think this would be a problem. Mr. Davant reminded the Board that we had funded Middleton on some of the other acreage and this is technically the last stage of the Middleton Tract grant. Chairman Adams stated from a public policy point of view Middleton is probably the most historic country place in South Carolina and is precisely the type of project we should be paying to preserve. Chairman Adams stated he thought it was a hallmark grant for the Bank. Mr. Snow reminded the Board this tract qualified under the historical, cultural and conservation guidelines.

Mr. Davant made the staff recommendation to fund Middleton Place at \$500,000 and the following previously approved grants:

Elliott Tract	\$462,000
Garrett Tract	\$120,000
Graham Tract	\$ 54,000
Macdonald Tract	\$169,000
Bird Point	\$120,000
Rainey Walters Tr.	\$ 80,700

Mr. Taylor made a motion to approve the staff recommendation on funding. Mr. McShane clarified that the Bank commit the first \$500,000 above operating costs to the Conservation Fund for the Middleton project. Mr. Taylor stated the Bank would make the \$500,000 payment when available, above the operating expenses. Mr. Snow seconded the motion. Chairman Adams stated that the six grants listed have already been approved for funding so there was really no reason for discussion. Mr. Taylor added to his motion that the single page provided by the staff would be incorporated into the minutes with the total distribution amount of \$1,505,700.

Mr. Snow asked where the MacDonald Tract was located. Mr. Davant stated it was in Sumter County and was a Soil & Water Conservation District – NRCS project. Mr. Snow asked if these were all ones we had approved. Mr. Davant stated that the Garrett, Graham, MacDonald and Rainey Walters are all Soil & Water Conservation District tracts which are NRSC and have federal funding attached to them. If we don't fund these requests they will lose their federal funding. Mr. Snow asked about a farm in Horry

County and recalled it was time sensitive. Ms. Rish stated that the specific tract Mr. Snow mentioned had received funding from another source and the Bank was notified that the Horry County application was withdrawn. Mr. Snow asked if any of the others were time sensitive and if we didn't meet the deadline they would lose their funding. Mr. Davant stated that this group would complete the grants in line for federal funds which is one of the reasons we were trying to get them all paid. Chairman stated we had a second for the motion and called for a vote, and the motion was unanimously approved.

VI. Bank Projects for 2010-2011

Mr. Davant stated the Bank is working on several projects. We have acquired the services of a law student who is an intern and is compiling data from our files and comparing our data with some other states as to how well we are performing and how effective we are in obtaining our objectives.

Additionally, we are going to redesign our web site. Ms. Rish attended a meeting regarding the Tax Check-Off Promotion project with all other state entities who receive tax check off funds. SC Interactive (SCI) is a company who is the host for the SC.Gov web page available to all state agencies for free. PRT and Forestry both utilize this service. On the SC.Gov web site all state agencies are listed and operate with other states nationwide through a main corporate office. We will be working with them on this project. Mr. Keys asked if the entities would be able to file the grant request electronically via the web site. Ms. Rish stated she thought they would be able to but she would double check with the computer group to verify if this could be done and should be able to work the same as they are currently able to do. Mr. McShane stated that if he could file an ethics form online we should be able to do the application form. Mr. McShane asked the Board to make that a priority to get the application online. Chairman Adams agreed. Chairman Adams thanked DNR for their web site support. Chairman Adams asked if any action needed to be taken and Ms. Rish said no and was for information purposes. Chairman Adams recognized Mr. Taylor for a comment. Mr. Taylor stated we put on the record the Board approval and encouragement of exactly what Mr. McShane was discussing previously. Mr. Taylor made a motion that the Board approve and direct the staff to make a priority, as funding becomes available, the implementation of a new web site and an electronic version of the grant application for the Conservation Bank. Chairman Adams called for any discussion. There being none Mr. Keys seconded the motion and it was unanimously passed.

Mr. Davant stated the last item was that he had seen some ETVs documentaries on conservation and has had some preliminary discussions with SCETV about doing a similar film on the Conservation Bank. We don't know at this point how well that will go but did want to mention as a pending project. Chairman Adams asked if there was anything further.

VII. Other Business:

Mr. McShane asked for an opportunity to discuss other business. Mr. McShane stated that he would like to see the Board give certainty to the application process as the State continues to take applications and as to the direction of how these applications are going to be reviewed. Mr. McShane stated that he had comments from a conservation

organization that are submitting applications. Mr. McShane also requested that Board members have a list of applications that have not yet been considered. Mr. McShane stated we need to work through how we handle the applications and to be public on how the Bank is handling that so that the conservation community, the entities, and the applicants have certainty. Mr. McShane stated he thought the staff would appreciate having that guidance from the Board. Chairman Adams stated that the conservation community understands that all this is premised on the Bank getting more money, number one. Secondly, Mr. Davant will explain the order of how we handle the order we fund the things that have already been approved. Mr. Davant stated the process is that the conservation community is made aware of the meeting dates, application dates and if you wish to file an application here are the rules and the application can be submitted online or by a hard copy sent to the Bank Office. The application is submitted to the Bank office, it is date stamped, put in files for the next budget cycle. In a normal budget cycle, we would have already finished the previous one and moved on to that section of applications. Those are in order in which they came in with due diligence completed. Mr. Davant stated he had told the conservation organizations that they are still in the same place they were had we had budget funding previously. They are next in line just as they were. The applications received after the General Assembly took the Bank's \$7,000,000 will be the first ones the Board considers. The next group that came in for the next filing date application will be considered after that. Nothing has changed from what it would have been had the Bank had funding to pay off the approved applications. The pending applications were simply next in line as to however they were filed by the respective application period and they will be considered by the Board in that order. Chairman Adams stated that potentially some would not be approved but they would all be considered.

Mr. McShane stated he understood Mr. Davant's explanation, but his point was that the Bank still has applications coming in. Chairman Adams and Mr. Davant agreed this was correct. Mr. McShane asked if the Bank would continue to date stamp the applications, build an inventory and as funding becomes available to take the ones we have already approved first. Chairman Adams emphasized this has been stated at every Board meeting. Mr. McShane asked once the Bank works through the approved grants then the Bank would start working through those that the Board has not reviewed and approved. Chairman Adams confirmed that was correct. Mr. McShane asked if it would begin with the date stamp and not be pulling one from the bottom of the list and bring it to the top. Chairman Adams stated we have never done that. Mr. McShane again stated we need to be public in how the Bank handles these requests and reminded the Board that since it had not met in some time needs to be clear how these applications will be handled.

Mr. Taylor asked for consideration on some ideas. Mr. Taylor stated that the Bank has reached a point in its age and progression where it has a good perspective of the type grant applications being submitted. Mr. Taylor asked if it was beneficial for the Chairman to appointment an "ad hoc" committee to draft recommendations for staff to use in future priorities and factors under consideration since the Bank is moving into a new time in our legislative funding process. The Bank should be making clear there are certain factors and priorities the Board wants to establish so when these issues come before the Board they are not evaluated simply on a first come, first served basis but perhaps we look at

them from what is most important for South Carolina. Mr. Taylor asked if it may be time to consider making policy recommendations for staff to follow regarding applications submitted. Chairman Adams stated there is some merit basis in selection but feels the idea is a good thing and asked Mr. Davant for any thoughts or comments. Mr. Davant stated the date applications are received doesn't really mean anything in terms of the criteria or the worthiness of the project since each project approved has been based on the legal criteria listed in the Act itself. Mr. Davant judges the applications on the actual status of the property and the statute is very specific making it a very simple process and the date an application is received has nothing to do with the scoring process. The score is based on its conservation value, financial requirements and the public access. The Board may find some better than others and add them statutorily. Mr. Davant wasn't sure what criteria would be used that isn't already used but has no objection to looking into that. If the Bank wants to look in one area of the State more so than another; however, that could be a problem. The Bank has always tried to do the best project based on its conservation value, financial leverage and public access for applications funded. The project's location wasn't a major issue unless it was close to a previously funded tract or another park area making it a more critical place. In terms of reality, it has worked out basically one-third on all aspects and the geographic part works itself out. If you find some other criteria to use it may have to be added statutorily since we use them all now. Chairman Adams stated that it could work within the present statutory criteria and felt Mr. Taylor's suggestion was a good idea to have two Board members, two voting members and one an ex-officio member, who can approach the same issue at slightly different angles. Chairman Adams asked Mr. Taylor and Mr. Keys to serve on the "ad hoc" committee to review the process by which the Board evaluates the application. Mr. McShane asked that when an application is evaluated the Board appears to be comfortable with the criteria and it has worked well, but coming from different angles we are looking at a huge inventory coming in. The Bank needs to do a review since it has \$1.5 million for this year and going forward over \$3 million already committed projects. The Bank will need time to review the new projects received and it may be another year before we can get to them.

Chairman Adams called for a motion to appoint an "ad hoc" committee to address the application process. Mr. Taylor made a motion that the Chairman appoint an Ad Hoc Committee of Board members to evaluate and report back on potential recommendations on the project evaluation process. Chairman Adams asked Tom Taylor, Ben Keys and Mike McShane to serve on the committee. The Chairman called for any discussion and there being none Mr. Snow seconded the motion which unanimously passed. Mr. Davant explained that the Bank had 17 grant commitments previously approved by the Board. The Land Trusts were informed that the projects would be funded as their due diligence was completed and filed in the Bank's office. That process has been followed each time the Board has met to distribute grant funds by the Board as they became available. The current list are the ones that have completed their due diligence in order of when they were filed with an objective of fulfilling as many approved grants as possible with the funding available. In the instant case, the recommended grants were based on whether the Middleton grant to The Conservation Fund had to be paid at one time. Since that grant is \$1,000,000 only one or two other grants could have been paid out of the

\$1,500,000 available funding. All of the Land Trusts are notified in writing as to when funds are available and if their due diligence is complete and when the Board is meeting.

Mr. Snow asked to have people from the conservation community come up and present their cases. We are in uncharted territory over the next couple of years as far as the budget goes. The money comes from the legislature, who essentially are there to represent the people in the community and we cannot assume anything. He wanted to briefly hear from some of the conservation people as to what their needs are going to be in the next year or two years. These are complicated applications based on land values, as land values are tumbling is now a good time to be doing conservation easements? Do they want to wait till they have a tax increase next year so they are worth more? All those things go into it, but can you give the Board 30 second or a minute feedback on what you think your needs are going to be in the next year or two. The bottom line is we want to explain to legislators why they should fund this Bank. What are some of your needs and if someone could give a quick answer to that?

Chairman Adams asked Dana Leavitt with Upstate Forever to address the question. Mr. Leavitt stated there are some fantastic properties Upstate Forever runs across and the cost of completing the due diligence is a showstopper for them. These landowners might not be receiving a tax advantage in doing a conservation easement even if the federal tax benefits come back the way they were last year or not may not be as important to them. The top three reasons people do conservation easements is one, they love their land; two, they love their land; three, they love their land. There are a number of projects that could be brought to the Board that just being able to pay a little bit more than their due diligence costs is enough to have those deals come forward. Mr. Davant stated he would certainly welcome that and reminded the Chairman when the Bank started dealing with the costs of easements and appraisals that is one of the legal criteria that the Bank could pay for. The Board decided that the Bank not do that unless there was some exigency that made it a particularly special thing to do. Mr. Davant said as far as the Bank's concerned just paying all or part of the due diligence costs is fine and would be a great opportunity. Mr. Davant stated the Bank was trying to avoid spending a lot of money on due diligence costs rather than on land but if the landowner is talking about just applying for due diligence costs and they would donate the rest, then that is not an issue.

Christie McGregor introduced Sarah Hartman with The Nature Conservancy to speak. Ms. Hartman stated there has been a delay in conservation easements due to the delay of the enhanced tax benefits but if that passes this year or next year there will be a huge increase of landowners that will want to participate in the Conservation Bank program. It is hard to predict when that tax is going to pass but when it does we will have a huge volume that would be benefiting from conservation money. On the other hand, on key purchases, The Nature Conservancy is getting calls every day that this is the time to be buying land. There are opportunities out there, folks are getting where they can't carry the mortgage and are looking at other alternatives and looking at conservation as a real alternative. Not having the availability of Bank funds is causing the conservation community to miss out on opportunities from the mountains to the coast.

Chairman Adams asked Lewis Hay with Lowcountry Open Land Trust for any comments. Mr. Hay stated the opportunities had been a little limited due to the federal tax picture but the one place they have seen a consistent stream of inquiries are in those areas like the Savannah River Project where LOLT can continue to work on those large tracts of land. We can obtain a lot of acres for a little amount of money and now is the time to do that. Mr. Hay suggested telling legislators that the best deals we have seen are on the table now and the best deals we will see when you look back in 10 years. Now is the time to be able to fund, at a very low price per acre, a conservation easement on large tracts. It is a golden opportunity and there is interest in the community.

Chairman Adams asked Jason Johnson with The Conservation Fund to respond. Mr. Johnson added to Ms. Hartman's comments that there are a lot of opportunities out there now from both a conservation easement and fee standpoint. The other component the Conservation Bank provides is a match component. So many of the federal dollars whether its FRPP, WRP, NACA, Forest Legacy, necessitate nonfederal match and when it isn't there it ties the land trusts hands as there are not a lot of nonfederal match funds available. The Conservation Bank has always been a go to sources over the last several years for that. You are bringing federal money in by providing some funding.

The Chairman recognized Heather Ramey with Oconee Co. Soil & Water Conservation District (SWCD). Ms. Ramey stated from the farming community in Oconee County and Mr. Broadwell would probably agree for Sumter County the SWCDs have federal dollars that come in and it is very clear that their budgets are dependent to protect statewide important soil. It's an important resource in our state and they will not make any more of it and we are there to protect it. The SCWDs get a large amount of money federally and we fight to protect and meet federal match. In Oconee County they have a running list of at least 30 people that would sign easement for 75% of the conservation value in the land tomorrow if funds were available.

The Chairman recognized Jacqueline Oliver with Upstate Forever. Ms. Oliver stated they have a ton of momentum and it hasn't really slowed but people are still looking forward to and hoping that the tax incentives are going to get renewed. A handful of the people would offer some 25-50% cut in funding would probably have an easement. However, they can only be patient for so long. They are talking to legislators and it's really hard to explain to the landowners why we're not having a good year and it could be five more years before we get Conservation Bank money. I don't think the landowners understand the legislative process. Looking from a practical standpoint I don't think they can keep going waiting on the legislature. Mr. Snow stated that was important.

The Chairman recognized Christie McGregor with the Nature Conservancy. Ms. McGregor stated the landowners of applications pending for review by the Board should contact their respective legislators. As a constituent they need the Bank to receive its funding to help with these existing projects. The legislators may start to listen more when their constituents start calling about the lack of funding. Chairman Adams stated the list just funded is representative of all different sorts of property.

Mr. John Cely with Congaree Land Trust stated they have a fair number of very nice properties that are land rich and cash poor and there is no question that partial payment of an easement value would tip these landowners into the easement side of the equation. They could bring lots of projects to the Board if funding was available.

Mr. Davant stated that he and the Board heard all the comments but the practicality is if the Bank had \$50 million today we could spend it by sundown. The practicalities are the grass roots that we utilize every year to stir up support in the General Assembly are one of those things we have to do every year constantly. Grass roots works fine as far as that goes, then it gets up on another plane where it comes down to one on one with the a legislator that you know personally that you receive funds from to go and talk to the legislator. I would respectfully ask the Land Trusts to go through your list of people, particularly those who have received money from the Bank, and ask them to go to their legislator for support. This is the only way the Bank is going to get funded. Grass roots works, probably not as well as we would like to think it does, but the legislators do what they have to do. If the Land Trusts are willing to do it when it's time to do it, it would be a huge help so the Bank could have the funds. The only reason the Bank exists is to protect the land and keep South Carolina what it was when everyone here were kids growing up. The Land Trusts can be a huge benefit.

The NGO lobbyists that have been talking with legislators don't actually work for the Conservation Bank. They do this on their own on a gratis basis from the Bank, anyway, trying to influence legislators to give us money to fund these grants. Dr. Harry Shealy from the Aiken County Land Trust stated that Mr. Davant is correct about lobbying the legislators. Dr. Shealy stated everyone has ideas about what to do with the money when it is received, but if you don't get the money from the legislators it is all for naught. This is an onerous process to go through, negotiating with landowners and unless there is an assurance that they are going to get some money, you deter the commitment. Dr. Shealy agreed with Mr. Davant on the \$50 million could easily be utilized before the sun set. Dr. Shealy stated the land trusts need to lobby the legislators to give some assurance of some consistency in the funding for the Bank. Then the Land Trusts could go to the landowners with some expectation that they could get some funding. He also stated he presumed other counties were like Aiken County through the local government had gotten Green Space money from the County and the City and others could partner with their specific county or city it can help with the conservation of land. There is only \$1,000,000,000 for Green Space money which is not much anymore for a tract of land, but if you partner with the Conservation Bank and some of the local entities it really can multiply and it politically has a great deal of impact with the local legislators.

The Chairman asked for any other comments. Mr. Snow encouraged all at the meeting that if they have landowners who have received funds or waiting on funds from the Bank, have them talk to their legislators. The ground work needs to be laid now and the Board is going to start now working on some of the key legislators with enabling legislation and try to firm it up a little bit. Those calls, right now is crunch time and everyone likes the lobbyists money but the legislators want votes right now and next year everyone wanting to throw out their incumbents is really listening to their constituents probably more now than ever before. If you can make these contacts, it is a big help and it reinforces what

the Board is telling them. Dr. Shealy stated that Aiken County had two new legislators coming on board and is planning to talk to both of them.

The Chairman asked for any other business. Ben Keys stated that Mr. Tommy Wyche published a book before Christmas and distributed and wondered if there had been any feedback on this publication. The Chairman stated there has been good feedback on the book and asked if Mr. Wyche had been formally thanked. Mr. Davant stated he had sent a thank you letter to Mr. Wyche on behalf of the Board but a plaque can be prepared and presented at a designated time in the near future. Additionally, every legislator was sent a copy of the book and several had sent letters stating they appreciated receiving a copy. The Chairman stated he had sent Mr. Wyche a letter but thought we should follow up in a formal thank you. Mr. Taylor made a motion that the Board formally issue an appropriate acknowledgement to Tommy Wyche concerning this and expressing the Board's and people of South Carolina's thanks for his efforts on behalf of the State. Mr. Snow seconded the motion and was passed unanimously. Mr. McShane stated a function in the upstate on September 9 at Table Rock State Park at 6:00 pm. Mr. Wyche generally attends in September and it would be a nice venue to make a presentation to Mr. Wyche and generally some legislators are in attendance.

Mr. Keys stated that for information only, that across the state line in Rosman/Brevard, North Carolina, Charles Taylor put 8,000 acres into a conservation easement which is really good news. Even though it is on the other side of the state line, Mr. Keys stated for those in the upstate this was good news.

IX. Time and Place of Next Meeting

The Chairman asked for a time and place for the next meeting. The Chairman stated there may be no money to spend by the next meeting but maybe matters to discuss. The date was set for October 28, 2010 at 10:00 am in Columbia in the SCDNR Board Room.

X. Adjourn

Mr. Taylor made a motion to adjourn, Mr. Snow seconded the motion and the motion passed unanimously.

July 1, 2010 - SCCB Board Meeting

No Grants Reviewed or Approved