Match Agreement

The SC Conservation Bank ("Bank") considers its ability to leverage its grant awards with outside funding sources as a key component of its effectiveness. Leverage may come in the form of bargain sales of interests in conservation lands, private donations, and contributions from other state and local funding programs. When contributed by non-federal partners, such forms of leverage can qualify as match ("Match")" for concurrent or future federal grants. The Bank views its ability to help partners secure federal grants for additional conservation and restoration activities in South Carolina as a high priority.

Federal conservation and restoration programs that require non-federal Match include, but are not limited to: the US Fish and Wildlife Services' North American Wetland Conservation Act (NAWCA) and National Coastal Wetlands Conservation Grant (Coastal Wetlands) programs; the US Department of Agriculture's Agricultural Conservation Easement Program (ACEP); the Department of Defense's Readiness and Environmental Protection Initiative (REPI); and the Forest Service's Forest Legacy Program (Forest Legacy). Donated value from landowners through bargain-sale transactions, and cash contributions from local governments and the Bank afford a simple formula for partners to qualify as Match for additional federal conservation and restoration grant programs.

In evaluating the subject grant application, the Bank will consider whether the non-federal partners will agree to acknowledge their contributions as Match for concurrent or future federal grant programs, such as those listed above, provided the following conditions are satisfied: 1) the acknowledgement of the contribution as Match adds no Substantive Additional Restrictions on the use of the property and 2) the landowner incurs no additional stewardship expenses.

The Applicant may choose to direct the allocation of Match generated by this project for a period of twelve months after closing. Thereafter, allocating Match will be coordinated by the Bank.

	YES	NO
Does the applicant and landowner (if applicable) agree to hereby acknowledge their non-federal contributions, including in-kind value or bargain sales, as "match" to concurrent or future applications for federal funding for conservation or restoration purposes, provided that said acknowledgment creates no Substantive Additional Restrictions or additional stewardship expenses?	☐	☐

Applicant Signature: _____ Date: _____

Landowner Signature: (if applicable) _____ Date: _____

Other Party Signature: (if applicable) _____ Date: _____

No Substantive Additional Restrictions shall be defined as any restriction on the subject property over and above that contemplated in the Bank application that would materially impact the landowner's use and enjoyment of the Property or negatively impact its appraised market value. Examples of Substantive Additional Restrictions include, heightened restrictions on reserved subdivision rights, hunting and fishing activities, commercial timbering, or recreational uses. However, specifically exempted from the definition of Substantive Additional Restrictions are administrative requirements for acknowledging the Match, including but not limited to: acknowledging a specific contribution amount, date, or the appraised value of property; or recording notices of grant agreements.